

# MARKET AT A GLANCE

Tuesday, 10 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40829.59	1.20
Shanghai	2736.69	0.01
Sensex	81559.54	-0.18
MSCI Asia Pacific	180.004	-1.10

## Currencies

Currencies	Rate	% Chg
USDINR	83.965	0.04
EURUSD	1.1033	-0.01
USDJPY	143.44	0.19
Dollar Index	101.714	0.16

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2509.50	0.01
Silver (\$/oz)	28.40	0.03
NYMEX Crude Oil (\$/bbl)	68.77	0.09
NYMEX NG (\$/mmbtu)	2.137	-1.52
COMEX Copper (\$/Lbs)	4.123	0.00
LME NICKEL (\$/T)	15903	-0.80
LME LEAD (\$/T)	1953	-0.26
LME ZINC (\$/T)	2512	-0.05
LME ALUMINIUM (\$/T)	2245	-0.28

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71583	0.01
Silver mini	83519	-0.19
Crude oil	5775	-0.03
Natural Gas	182.3	-0.06
Copper	790.53	-0.04
Nickel	1870.00	0.50
Lead	181.85	0.19
Zinc	255.59	0.02
Aluminium	221.05	0.04

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2530 to extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	Inability to move past \$30 prices remain choppy with mild negative bias.	↔
Crude Oil NYMEX	Choppy with mild negative bias expected as long as prices stay below \$70.	↔
MCX		Outlook
Gold KG Oct	While the support of Rs 71000 remain hold downside, there are chances of mild recovery upticks for the day.	↔
Silver KG Dec	Choppy trades may see initially. Anyhow further selloffs expected only below Rs 82000.	↔
Crude Oil Sep	If unable to break the support of Rs 5700 there are chances of recovery upticks for the day.	↔
Natural Gas Sep	Weak bias may continue while prices stay below Rs 180.	↔
Copper Sep	Rangebound trades inside Rs 810-770 expected the day.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	If unable to break the support of Rs 250 recovery rallies are on the cards.	↔
LeadM Sep	Choppy trades remains on the cards. Further major selling pressure is seen only below Rs 182.	↔
AluminiumM Sep	Recovery rallies may extend as long as the support of Rs 218 remain undisturbed.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71270	70912	70697	71485	71843	72058	72416
	GOLDM SEP4	71241	70910	70710	71441	71772	71972	72303
	GOLD GUINEA SEP4	57747	57606	57512	57841	57982	58076	58217
	SILVER SEP4	82677	81710	81168	83219	84186	84728	85695
	SILVERM NOV4	82749	81825	81299	83275	84199	84725	85649
	SILVERMIC NOV4	85375	84483	83970	85888	86780	87293	88185
BASE METALS	COPPER SEP4	782.4	774.0	768.0	788.4	796.8	802.8	811.2
	COPPER OCT4	791.5	783.8	778.3	797.0	804.7	810.2	817.9
	LEAD SEP4	180.6	179.7	179.0	181.2	182.1	182.8	183.7
	LEAD OCT4	180.4	180.0	179.5	180.9	181.2	181.7	182.1
	ZINC SEP4	252.9	250.3	248.1	255.1	257.7	259.9	262.5
	ZINC OCT4	254.2	251.8	249.8	256.2	258.6	260.6	263.0
	ALUMINIUM SEP4	218.3	215.7	214.2	219.8	222.4	223.9	226.5
	ALUMINIUM OCT4	219.2	217.1	216.0	220.4	222.5	223.6	225.7
ENERGY	NATURALGAS SEP4	179.5	176.5	171.3	184.7	187.7	192.9	195.9
	CRUDE OIL SEP4	5696	5615	5564	5747	5828	5879	5960
INDICES	MCX BULLDEX	17715	17621	17554	17782	17876	17943	18037

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2472.3	2460.9	2438.1	2495.1	2506.5	2529.3	2540.7
	SILVR 5000 SEP24	28.43	28.39	28.31	28.51	28.55	28.63	28.67
	LIGHT CRUDE OCT4	67.75	66.71	66.10	68.36	69.40	70.01	71.05
	NAT GAS OCT24	2.11	2.07	2.00	2.18	2.22	2.28	2.32
	HG COPPER SEP24	4.05	4.02	4.00	4.07	4.10	4.12	4.15
LME	ZINC	2743	2683	2677	2749	2809	2815	2875
	LEAD	2090	2001	2057	2034	2123	2067	2156
	ALUMINIUM	2419	2353	2380	2392	2457	2430	2496

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: [indu\\_k@geojit.com](mailto:indu_k@geojit.com)

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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